

July

S	M	T	W	T	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

August

S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

September

S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30		

October

S	M	T	W	T	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

November

S	M	T	W	T	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30				

December

S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

January

S	M	T	W	T	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

February

S	M	T	W	T	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28					

March

S	M	T	W	T	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

April

S	M	T	W	T	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30

May

S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

June

S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30		

Legend

- PAYG Payment Summaries to Employees
- Reconciliation of PAYG Employer and PAYG Withholding Tax to be lodged
- Lodgement of quarterly BAS/IAS
- Lodgement of monthly BAS/IAS
- Lodgement of FBT return
- Due date for balance of 2010 tax payable for companies & superannuation funds with turnover >\$10m
- Due date for balance of 2010 tax payable for companies & superannuation funds with turnover between \$2m & \$10m
- Due date for balance of 2010 tax payable for companies & superannuation funds with turnover <\$2m
- Quarterly Superannuation Guarantee Contributions

Income Tax

Resident Adult Rates

Taxable Income	Tax	% on Excess
\$ 6,000	\$nil	15.0
\$37,000	\$4,650	30.0
\$80,000	\$17,550	37.0
\$180,000	\$54,550	45.0
Medicare Levy:		1.5%
Low income thresholds:		
Individuals \$18,488 / Families \$31,196		
Corporate Tax Rate:		30%
Complying Superannuation Fund Tax Rate:		15%
HELP Repayment Threshold:	\$44,912	
GST Rate:		10%
ABN Withholding Tax Rate:		46.5%

Motor Vehicle Expenses

5,000 Business Kilometres or Less		
1,600 cc or less	63.0¢	per kilometre
1,601 - 2,600 cc	74.0¢	per kilometre
2,601 cc or over	75.0¢	per kilometre

More than 5,000 Business Kilometres

- 3rd of total running costs, or
- 12% of cost of motor vehicle, or
- log book % of total running costs

Motor vehicle depreciation cost limit - \$57,466

Fringe Benefits Tax

Rate:	46.5%
Motor Vehicle Statutory Formula Method	
Distance Travelled	% of vehicle cost
Less than 15,000 km	26
15,000 - 24,999 km	20
25,000 - 40,000 km	11
More than 40,000 km	7
FBT loan account interest rate:	6.65%
FBT gross-up factors: Type 1(GST):	2.0647
Type 2(No GST):	1.8692

Superannuation

Contribution Caps

- Up to 50 years
- A limit on concessional contributions of \$25,000 per person per annum
- Aged 50 or over
- A limit on concessional contributions of \$50,000 per person per annum
- * (Concessional contributions include employer, salary sacrificed & self-employed contributions)

Superannuation Guarantee Charge

Rate payable on employee earnings: 9%
Maximum amount payable per employee: \$3,800 per quarter

Payroll Tax

Tax Free Threshold:	\$550,000
Rate:	4.90%

Medicare Surcharge

1% surcharge on the Medicare Levy for low income thresholds exceeding \$77,000 and \$154,000 for couples or families who do not have private health insurance.

Private Company Loans

Benchmark interest rate on private company loans:	7.40%
---	-------

Employment Termination Payments

Concessional Component Limits:
\$8,126 plus \$4,064 for each year of completed service. Post 30th June, 1983

Taxed Components Limits:

- Under age 55
 - Up to \$160,000 – taxed at a maximum rate of 30% plus medicare levy
 - Amount over \$160,000 – taxed at top marginal tax rate plus medicare levy
- Aged 55 and over
 - Up to \$160,000 – taxed at a maximum rate of 15% plus medicare levy
 - Amount over \$160,000 – taxed at top marginal tax rate plus medicare levy

Our Services

We provide clients with expertise in:

- Business counselling;
- Management accounting;
- Tax planning and compliance;
- Business recovery and insolvency;
- Obtaining finance;
- Business, superannuation, trust and tax audits;
- Budgeting;
- Salary packaging;
- Accounting and internal control reviews;
- Selection and implementation of computerised accounting systems;
- Corporate secretarial services;
- Litigation support;
- Forensic accounting; and
- Workouts
- Franchise services

Contact

12th floor 440 Collins Street
Melbourne 3000
T: (03) 9679 2222
F: (03) 9679 2288
F: (03) 9679 2299 (insolvency)
E: mail@lawlerdd.com.au
E: insol@lawlerdd.com.au (insolvency)

www.lawlerdd.com.au

Offices also located in:
Sydney, Newcastle, Brisbane and Rockhampton.